



Press Release for Immediate Release

25th February 2019

Trade Credit Insurance Professional Services Specialist Gains Approval as Regulated Law Firm

Trade Credit Insurance professional services specialist EFCIS Law, has gained approval as an Alternative Business Structure (ABS) and authorised and regulated by the Solicitors Regulation Authority from 1st March 2019.

EFCIS Law was originally established to provide a range of professional services to clients of the Trade credit Insurance Specialist EFCIS. EFCIS Law can now support clients with regulated legal services; predominantly dispute resolution and litigation in addition to its existing pre-litigation collections and credit & risk management expertise.

It is believed that EFCIS is the first FCA regulated independent Trade Credit Insurance specialist to have created an ABS professional services law firm since the first ABS licence was granted in 2012. Designed to allow non-lawyer participation and ownership of law firms there are still relatively few ABSs that have not previously been traditional law firms. Moreover not one has specialised in the needs of Trade Credit Insurance policy holders – until now.

Existing Solicitor Director; Michael Devlin will take charge of the firm's reserved dispute resolution and litigation services with credit management expert; Richard Antipas looking after operations and client servicing. Solicitors Samantha Jackson and Anthony Beeston who join the firm as Directors and Compliance Officers were instrumental in the SRA approval process.

Andy Moylan, the Founder of EFCIS said:

"We are delighted to have steered EFCIS Law through the process of becoming approved and regulated. Our focus is very much on being innovative and pioneering in our approach to Trade Credit Insurance. We are bringing this approach to legal services in supporting EFCIS clients."



Having a regulated law firm servicing the existing clients of an FCA regulated Insurance Specialist can only be of significant benefit to them in mitigating credit risk and exposure.

This reflects the way in which the Trade Credit risk sector has changed in recent years with an increasing emphasis on professionalism, client services and support. The future vision of the EFCIS brand lies in supporting clients to effectively manage, protect and maximise the benefit in what is often their biggest asset; sales receivables.”

Established in 2000 as a Trade Credit Insurance Brokerage, EFCIS is a multi award-winning brand having scooped the prestigious Credit Insurance Specialist of the Year award in both 2015 and 2016 from the Chartered Institute of Credit Management. EFCIS is also the sole UK representative of the International Credit Brokers Alliance servicing 8,000 clients worldwide including more than 300 multinationals.

EFCIS provides Trade Credit Insurance services to its mid-tier and corporate clients from its offices in Harlow in Essex with EFCIS Law providing regulated legal and professional services from offices in Sandbach in Cheshire.

“The EFCIS brand is now even bigger and stronger with the provision of legal services through EFCIS Law,” concluded Moylan.

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Note to Editors:

For further information please contact Richard Antipas at EFCIS Law on **01270 667185, 07881 805024** or **richard.antipas@efcis.com**

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