



## **Greenlight Re and Nimbla combine to launch flexible single risk product through Lloyds of London**

12<sup>th</sup> July 2022

Greenlight Re and Nimbla Limited, the insurtech trade credit provider, have announced a partnership to deliver significant single limit capacity to the B2B market through Lloyds of London. Following deep customer research and feedback sessions, customers want fast, flexible cover. Nimbla has always been able to offer this under the single invoice product and is now able to offer larger, single limits to help meet this need.

Elizabeth Jenkin, CEO at Nimbla said, “Most of our customers find us because they cannot find a flexible enough model in the traditional market. That’s where we excel. From the get-go, Greenlight Re have understood the value we bring in our data-led underwriting and have been a phenomenal partner for us launching this unique product. The Lloyds 'Syndicate in a Box' model has allowed us to expand our offering to give more significant cover to customers and has widened our export markets to include Asia and the USA. It is very exciting times for Nimbla and partnerships like Greenlight Re are essential to continue to meet the needs and demands of the modern-day insurance buyer.”

Simon Burton, CEO at Greenlight Re, said, “Nimbla has consistently impressed us with their forward-looking product design and focus on execution. We are pleased to support Nimbla’s expansion in the B2B market and our Innovations Syndicate 3456 is a great fit for this product.”

### **About Greenlight Capital Re, Ltd.**

Established in 2004, Greenlight Re ([www.greenlightre.ky](http://www.greenlightre.ky)) is a NASDAQ listed company with specialist property and casualty reinsurance companies based in the Cayman Islands and Ireland. Greenlight Re provides risk management products and services to the insurance, reinsurance, and other risk marketplaces. The Company focuses on delivering risk solutions to clients and brokers by whom Greenlight Re's expertise, analytics and customer service offerings are demanded. With an emphasis on deriving superior returns from both sides of the balance sheet, Greenlight Re manages its assets according to a value-oriented equity-focused strategy that supports the goal of long-term growth in book value per share.